

Fresno Free College Foundation
Statement of Assets, Liabilities, and Net Assets - Cash Basis
August 31, 2017

ASSETS

Cash and Cash Equivalents

Cash - Foundation Accounts	\$ 31,335.95
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Equipment Net of Accumulated Depreciation	<u>11,351.55</u>
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TOTAL ASSETS	<u><u>\$ 42,687.50</u></u>
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LIABILITIES & NET ASSETS

Liabilities

Payroll Taxes Payable	\$ 1,163.61
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Net Assets

Unrestricted Funds	<u>41,523.89</u>
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TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 42,687.50</u></u>
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SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
Combined Funds
For the Year Ended August 31, 2017

Revenues, Gains, and Other Support		
Banquet	\$	9,977.89
Contributions		3,145.60
Dividends		8.13
Events		3,193.30
Grants		3,000.00
Interest Income		22.44
Merchandise Sales		600.00
News Stringer		5,334.30
Other Income		1,653.34
Subscriptions & Membership		118,480.14
Total Revenues, Gains, and Other Support		<u>145,415.14</u>
Expenses		
Advertising		705.50
Bank Charges		1,145.60
Banquet Expenses		2,019.35
Depreciation		2,837.00
Equipment		6,122.46
Events		555.95
Insurance		4,955.00
Miscellaneous		585.96
New Stringer Expense		6,471.39
Personnel Costs:		
Health Insurance	\$	9,873.23
Payroll Taxes		5,092.52
Salaries & Wages		53,908.55
Workers Compensation Insurance		666.16
Total Personnel Costs		<u>69,540.46</u>
Postage & Shipping		1,904.81
Printing		21.63
Professional Fees & Memberships		4,715.86
Rent		19,013.09
Repairs		290.09
Royalties		8,115.60
Broadcast Satellite Services		662.89
Security		428.45
Supplies & Office		4,747.31
Telephone		8,741.98
Travel & Lodging		1,473.50
Utilities		12,409.53
Total Expenses		<u>157,463.41</u>
Change in Net Assets		(12,048.27)
Net Assets at Beginning of Year		53,572.16
Net Assets at End of Year	\$	<u><u>41,523.89</u></u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation
Statement of Changes in Net Assets by Fund - Cash Basis
For the Year Ended August 31, 2017

EXHIBIT I

	Unrestricted Net Assets at Aug 31, 2016	Increases	Decreases	Unrestricted Net Assets at Aug 31, 2017
Ananda	31,982.56	\$ 22.44	\$ (575.52)	\$ 31,429.48
Central Ca Museum of Arts	(125.68)	0.00	(45.00)	(170.68)
Central Mountain Waters	(5,739.32)	5,739.32	0.00	0.00
General Fund	(15,622.30)	44,427.17	(28,804.87)	0.00
KFCF	42,743.33	100,525.53	(133,508.83)	9,760.03
Partners in Focus	0.30	0.00	0.00	0.30
Sleeping Bag Project	333.27	440.00	(268.51)	504.76
Totals	\$ 53,572.16	\$ 151,154.46	\$ (163,202.73)	\$ 41,523.89

*Central Mountain Waters Net Assets of -\$5,739.32 has been included into the General Fund Net Assets

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation

Statement of Revenue, Expenses, and Changes in Net Assets - Cash Basis

Ananda Fund

For the Year Ended August 31, 2017

EXHIBIT II

Revenues, Gains, and Other Support	
Interests	<u>22.44</u>
Total Revenues, Gains, and Other Support	<u>22.44</u>
Expenses	
Supplies	<u>575.52</u>
Total Expenses	<u>575.52</u>
Changes in Net Assets	<u><u>\$ (553.08)</u></u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation
Statement of Revenue, Expenses,
and Changes in Net Assets - Cash Basis
Central California Museum of Arts Fund
For the Year Ended August 31, 2017

EXHIBIT III

Revenues, Gains, and Other Support	
Contributions	\$ 0.00
Exhibition Fees	0.00
Other Income	0.00
Total Revenues, Gains, and Other Support	<u>0.00</u>
 Expenses	
Postage/Shipping	<u>45.00</u>
Total Expenses	<u>45.00</u>
 Changes in Net Assets	
	\$ <u><u>(45.00)</u></u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation
Statement of Revenues, Expenses,
and Changes in Net Assets - Cash Basis
General Fund
For the Year Ended August 31, 2017

EXHIBIT IV

Revenues, Gains, and Other Support		
Banquet		9,977.89
Contributions		25.00
Dividends		8.13
Membership		33,251.06
Other Income		<u>1,165.09</u>
Total Revenues, Gains, and Other Support		<u>44,427.17</u>
Expenses		
Bank Charges		38.80
Banquet		2,019.35
Equipment		6.00
Insurance		461.00
Personnel Costs:		
Health Insurance	\$	1,974.67
Payroll Tax		684.12
Salaries & Wages		11,128.48
Workers Compensation Insurance		<u>133.23</u>
Total Personnel Costs		13,920.50
Postage		352.14
Printing		0.00
Professional Fees & Memberships		408.51
Rent		1,528.60
Repairs		24.00
Security		85.69
Supplies -Office		729.26
Telephone		1,748.36
Utilities		<u>1,743.34</u>
Total Expenses		<u>23,065.55</u>
Change in Net Assets	\$	<u><u>21,361.62</u></u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation

Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis

KFCF Fund

For the Year Ended August 31, 2017

EXHIBIT V

Revenues, Gains, and Other Support

Contributions	\$	3,120.60
Events		3,193.30
Grants		3,000.00
Merchandise Sales		600.00
News Stringer		5,334.30
Subscriptions		85,229.08
Other Income		48.25

Total Revenues, Gains, and Other Support		<u>100,525.53</u>
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Expenses

Advertising		705.50
Bank Charges		1,106.80
Depreciation		2,837.00
Equipment		6,116.46
Events		555.95
Insurance		4,494.00
Miscellaneous		585.96
News Stringer Expense		6,471.39

Personnel Costs:

Health Insurance	\$	7,898.56
Payroll Tax		4,408.40
Salaries & Wages		42,780.07
Workers Compensation Insurance		<u>532.93</u>

Total Personnel Costs		55,619.96
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Postage		1,507.67
Printing		21.63
Professional Fees & Memberships		4,307.35
Rent		17,484.49
Repairs		266.09
Royalties		8,115.60
Broadcast Satellite Services		662.89
Security		342.76
Supplies		3,174.02
Telephone		6,993.62
Travel		1,473.50
Utilities		<u>10,666.19</u>

Total Expenses		<u>133,508.83</u>
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Change in Net Assets	\$	<u><u>(32,983.30)</u></u>
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SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

Fresno Free College Foundation
Statement of Revenues, Expenses,
and Other Changes in Net Assets - Cash Basis
Sleeping Bag Project
For the Year Ended August 31, 2017

EXHIBIT VI

Revenues, Gains, and Other Support	
Other Income	\$ 440.00
Total Revenues, Gains, and Other Support	<u>440.00</u>
 Expenses	
Supplies	<u>268.51</u>
Total Expenses	<u>268.51</u>
 Changes in Net Assets	 \$ <u>171.49</u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT